

**PROCUREMENT**

# Supply & Chain AFRICA



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# PROCUREMENT AND SUPPLY CHAIN EXPERTS, ORGANISATIONS HONoured



■ Group photograph of Award Winners

**P**rocurement and Supply Chain experts and organisation have been recognised at the 4th Africa Procurement and Supply Chain Awards on Friday, 24th June at Movenpick Ambassador Hotel in Accra.

The sterling performance of Procurement and Supply Chain units and experts that are constantly saving costs and driving profits in their various organisations were honoured and celebrated at this year's edition.

Delivering the keynote address under the theme "Driving Excellence in Procurement and Supply Chain Management", the Head of the Local Government Service, Ign. Dr Nana Ato Arthur stated the essence of good procurement practices in the provision of goods and services to the citizenry across the

16 Regional Coordinating Councils and the 261 Municipal, Metropolitan and District Assemblies (MMDAs) in Ghana.

He added that in ensuring value for money, the Public Procurement Act, 2003 (Act 656) provides for public procurement, effective tendering and contract processes and quality.

The Head of the Local Government Service explained that government is making relentless efforts to mitigate procurement breaches in service delivery as well as the use of E-procurement. Addressing the participants, Ign. Dr Ato Arthur urged procurement and supply chain practitioners to be guided by ethics and good public procurement management.

Commending the CEO of Instinctwave, Ign. Dr Ato Arthur stated that the event management organisation is increasingly becoming very relevant and rich partner to the public sector in Africa.

Chief Executive Officer of Instinctwave, Mr Akin Naphtal, expressed his excitement about the 4th edition of the awards scheme, describing it as a unique scheme that will motivate and raise the standards of professionals and industry players in terms of their contribution to the success and growth of African businesses.

According to him, all Procurement & Supply Chain Departments that cut across all industries in the private and public sector space play significant roles in ensuring the development of organisations.



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In the next three to five years, we will see an increase in the adoption of digital supply chain technologies, as well as technologies that improve human decision making”

- Akin Napthal



The CEO of Instinctwave added that in 2020, the global supply chain management market was valued at US\$15.85 billion and it is expected to reach almost US\$ 31 billion by 2026. "Given today's volatile and disruptive environment, supply chain organizations must become more flexible, and the solution is digitalization. In the next three to five years, we will see an increase in the adoption of digital supply chain technologies, as well as technologies that improve human decision making", he stated.

Mr Napthal further added that in most times, little attention and recognition are given to the Procurement and Supply Chain industry, hence, the organisation of the Africa Procurement and Supply Chain Awards. "To deepen our engagement, have also launched the Supply Chain Africa Magazine, a bi-weekly

publication showcasing the growth, challenges and opportunities in the Industry", he concluded.

At the Awards Night, recognition was bestowed upon leading procurement experts, teams and top procurement & supply chain organisations, whose outstanding leadership and practices have raised the standards of procurement within the profession, showcasing top ethics, best practices, tact and brilliance in managing organizations' supplies as well as promoting business growth and sustainability.

The 4th Africa Procurement and Supply Chain Awards Night provided an

exceptional opportunity for stakeholders in the finance sector to network, entertain patrons, reinforce relationships with industry stakeholders and reward staff with exceptional performance.

Some of the institutions who were honoured at the gala night include outstanding personalities from Ghana, Nigeria and other African countries.

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To deepen our engagement, have also launched the Supply Chain Africa Magazine, a bi-weekly publication showcasing the growth, challenges and opportunities in the Industry - Akin Napthal





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# What is Supply Chain Digitization and Why Does It Matter?

With mature tools available in the marketplace, digital transformation is no longer about first-mover advantage; it's industry standard.

Digitizing your supply chain is vital for both streamlining your business processes and staying competitive — and it's not as daunting as you may think.

But before we dig into how and why you should optimize, a brief primer:

## What is supply chain digitization?

Supply chain digitization (or supply chain digital transformation) is the process of turning analog supply chain processes into digital ones by establishing dedicated master data that aggregates information from across your entire supply chain, as well as information from some external sources (e.g. internal historical sales data, point-of-sale consumer data, socioeconomic data such as unemployment rates, and external data such as Google trends or competitor prices).

Supply chain digitization is achieved primarily with software — whether it's out-of-the-box, custom-made, or a combination of both — focusing on automation and business intelligence.

In this post, we'll discuss the advantages of a digitally enabled supply chain and explore how companies in the transportation and logistics industry can begin their digitization journeys (or optimize their current systems).

## Advantages of a digital supply chain

Supply chain digitization can have a profound impact on your bottom line, and it's central to the success of businesses in many different industries. More than 85% of C-level executives anticipate that digitization efforts will enhance



■ Akin Napthal

cash flow and reduce Days Sales Outstanding.

Conversely, the cost of not digitizing is steep — on average, the yearly cost of manually entering data into ERP and back-end systems is more than \$1 million, and the average annual cost of manually entering invoices from suppliers is more than \$600,000.

The digitization of logistics presents a powerful opportunity to transform your business. Advantages of a digital supply chain include:

- **Opportunities for automation.** Reducing manual tasks minimizes the burden of administrative work on your team, frees them up for other tasks that may have gone under-attended, and allows everyone to focus on their areas of expertise. Automating also reduces human error, which means gaining back revenue lost from fixing those errors. Automation also speeds up processes; for example, automated invoicing allows you to get paid faster.
- **Keeping things cohesive and connected.** If you're still relying on spreadsheets and email threads to get the information you need, you'll get left behind. The immense time and effort spent on those tasks hurts efficiency and leaves more room for human error. Digitizing your supply chain creates opportunities for connecting disparate systems, enabling

communication across the entire organization, and creating a single source of truth for information.

## •Leveraging data for decision-making.

In the transportation and logistics industry, decisions need to be made quickly, and agility is vital. A digitized supply chain allows you to gather and analyze massive amounts of data with far less effort and in far less time than with analog systems. You can then use that knowledge to inform your decision-making, build strategies, and plan for any scenario. Incorporating real-time information that you've gleaned from your digitized supply chain can lead to big payoffs like improving the customer experience, boosting sales, and reducing waste.

## How to digitize your supply chain management?

There are two main options for digitizing your supply chain management: build or buy. Unfortunately, there are some issues with both options.

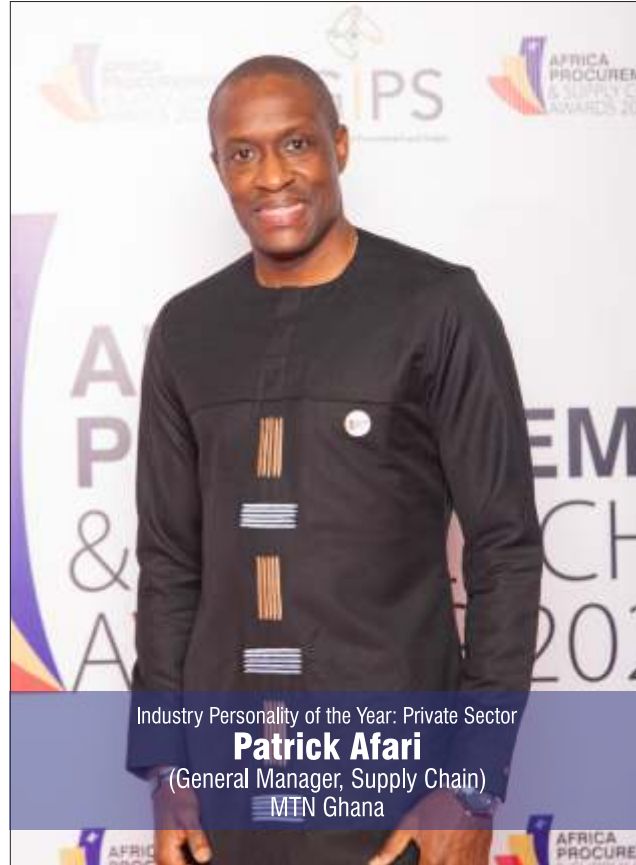
Identifying software that will seamlessly integrate with your existing systems out-of-the-box can be challenging. Additionally, ready-made solutions are not customized for your organization's exact needs, and building custom plugins and integrations to make things work requires extra effort from your team (not to mention bug fixing and maintenance).

When it comes to building software in-house, the main challenge is capacity. Large-scale digitization is too big for many companies for existing development teams who have other important tasks at hand.

A better option is building custom solutions with IT outsourcing, which doesn't require recruiting and allows your team to focus on keeping everyday operations running smoothly.

With the right BPO partner on your side, you can digitize your analog processes and create a more efficient supply chain — one that provides your organization with increased efficiency, agility, and revenue while also allowing your team to focus on everyday operations that keep your business growing.



































# THE IMPORTANCE OF SUSTAINABILITY IN SUPPLY CHAIN MANAGEMENT

## The Importance of Sustainability in Supply Chain Management

One of the first things you'll discover when you run a warehouse operation is the importance of sustainability in your supply chain. Sustainability involves more, however, than simply using solar energy or other renewable resources.

In this guide, learn about building and implementing a sustainable supply chain management system and why it's important to your warehouse's success.

### What is Sustainable Supply Chain Management?

Sustainable supply chain management starts with being aware of your company's environmental, social and economic impact and, most importantly, making the necessary changes to lessen it. The process can involve everything from a warehouse's source of power to the transportation of goods and beyond.

If your warehouse manufactures products, your sustainability strategy will also involve reviewing the entire manufacturing process, which includes the sustainability practices of all vendors providing raw materials, the assembly of products in the plant, and disposal and recycling of waste.

## Why is it Important to Have a Sustainable Supply Chain Management System?

The importance of sustainability in a supply chain extends beyond going green. A supply chain built on a sustainable platform creates more partnership opportunities because environmental responsibility is a crucial focal point in today's industry. Practicing eco-awareness in every aspect of your business improves your reputation and further legitimizes your organization. A sustainable supply chain also helps improve productivity while saving money at the same time. By using sustainable techniques and resources, you increase the efficiency of buildings, vehicles and machinery at a significant cost savings. Nike is a prime example of sustainability at work. The world's number one shoe manufacturer changed how it makes some of its shoes and reduced labor costs by up to 50 percent and material use by 20 percent. The result was a 0.25 percent increase in margins.

### Implementing a Sustainable Supply Chain

Creating and implementing your own sustainable supply chain management system isn't difficult. Here are four steps to implement a sustainable supply chain.

- Identify your sustainability goals and objectives, and then create a plan for how to achieve them. Be sure to include your supply chain because it plays a big role in your company's environmental, social and economic impact.



## TACKLE GLOBAL SUPPLY CHAIN DISRUPTION, LCCI TELLS FG

**Asiwaju Michael Olawale-Cole**  
President of LCCI



The Lagos Chamber of Commerce and Industry has advised the Federal Government to devise means of boosting local production in order to fix the lingering supply chain crisis that ensued in the wake of the Russia-Ukraine war.

The President of the chamber, Asiwaju Michael Olawale-Cole, stated this during his address at the LCCI quarterly state of the economy press conference held in Lagos.

Olawale-Cole said the war between Russia and Ukraine had unexpectedly lingered since February till date, fuelling deeper fears about worsening food scarcity and rising poverty. He added that supply chain disruptions might continue for the rest of the year.





- Create a sustainability policy for your suppliers and customers. What you prescribe is up to you, but it should have requirements for waste disposal, energy use, transportation and more. Once you make a policy, stick to it.
- Evaluate your supply chain from top to bottom. Is it as sustainable as you want it to be, or should you make adjustments?
- Take the appropriate action to make your supply chain more sustainable. This may mean changing vendors or transportation options, or it could result in your current partners adopting more sustainable practices in order to maintain your business.

According to him, the war paints a gloomier outlook for the global economy and especially Nigeria for obvious reasons. The most sustainable solution, he said, was for the government to boost local production of hitherto imported staples to levels that would meet local demand.

He said, "In preparing for the reality of our near future, we urge the Federal Government to take seriously the completion of projects like the Trans-Saharan Gas Pipeline, a planned natural gas pipeline from Nigeria to Algeria. With this, we can explore the opportunity of exporting gas to Europe in the long term.

"We should also target Trans-Saharan and European markets with the ongoing construction of the Ajaokuta, Kaduna, and Kano Gas Pipeline, popularly known as the AKK Gas Pipeline. Arising from the calamities of this war, Nigeria can explore emerging opportunities to earn huge foreign exchange inflow in the medium to long-term.

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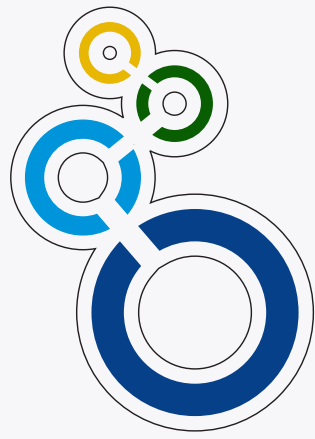
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# AFRICA PROCUREMENT & SUPPLY CHAIN LIVE 2022

theme:

## SHAPING THE FUTURE OF PROCUREMENT, SUPPLY CHAIN AND LOGISTICS

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